



Hispanic Businesses Continue Steady Growth

By Henry Brulay, Geoscape

There will be 4.37 million Hispanic-owned businesses projected this year—more than double the growth rate of all US firms, according to a study released in early October by Geoscape, a leading provider of business intelligence technology, data, and analytics.

Published in partnership with the United States Hispanic Chamber of Commerce, the Hispanics in Business 2017 study details the growth of Hispanic business ownership, high levels of entrepreneurship, and contributions to the US economy. The results were unveiled at the USHCC National Convention.

Consistent and Strong Growth

Hispanic-owned businesses have grown 31.6 percent since 2012, more than double the growth rate of all businesses in the US (13.8 percent). During this five-year period, the South Atlantic Census Division has experienced explosive growth in the number of Hispanic-owned businesses, surpassing the Pacific Census Division. Specifically, from

2012 to 2017, the South Atlantic Division grew 42.8 percent compared to the Pacific Census Division at 27.3 percent.

High Levels of Entrepreneurship

The Hispanic share of new entrepreneurs represented 24 percent of all firms, compared to 10 percent a decade ago—a 140 percent increase. Hispanics are 1.5 times more likely than the general population to start a business, according to the Kauffman Index of Entrepreneurial Activity.

Hispanic-owned Businesses by Gender and Age

While men owned over 56 percent of Hispanic businesses in 2012, women now drive more of the growth. Between 2007 and 2012, the number of female Hispanic-owned businesses grew an incredible 87 percent, from 800,000 to 1.5 million firms. This is the largest increase in female business ownership of any race or ethnic group.

Greater Economic Contributions

Sales from Hispanic-owned businesses contribute \$709 billion to the US economy, an increase of 32



percent since 2012 and twice the total in 2007 (\$351B). From 2012 to 2017, 27.4 percent of the growth in all businesses in the US can be attributed to Hispanic-owned businesses. “Throughout the United States, Hispanic entrepreneurs play a crucial

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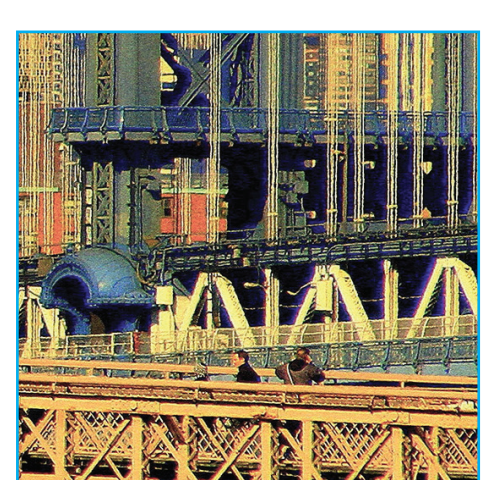
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Flood Mitigation and Resiliency 148th Street Yard
MTA NYCT Contract No. C-34839
Bid Date: October 26, 2017

Description of project:
The work consists of construction of perimeter flood protection wall, portal flood protection, and replacement of power cables and switches at the 148th Street Yard in the Borough of Manhattan. The work includes: extension of existing sheet pile wall along Harlem River, land side perimeter wall, replacement of track, providing stop log flood gate, new drainage and track work at portal, signal work, removal and disposal of power cables, third rail hand switches, duct banks, and installation of new power cables in new duct banks and new third rail hand switches.

Many bidding opportunities available.
If you are interested in bidding on this project, please contact Skanska’s Outreach Coordinator: Matthew.DeGudicibus@skanska.com

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Long Island City Yard Restoration and Resiliency Construction
MTA LIRR Contract No. 6197
Bid Date: November 1, 2017

Description of project:
The scope of work includes the reconstruction of Tracks 9–12 including the restoration of third rail systems; switch replacements; construction of car cleaning platforms; underground utility work (drainage, domestic water piping, and electrical traction duct banks); raise track profiles; traction and wayside power systems work; removal of petroleum contaminated soil. In addition, the work includes properly staging the work and minimizing impacts to operations. Early construction to support restoration and mitigation will also be part of the successful bidder’s work, including the installation of third rail systems on tracks 7 and 8 (enhancing system resiliency) and including a fuel safety interlock.

Many bidding opportunities available.
If you are interested in bidding on this project, please contact Skanska’s Outreach Coordinator: Matthew.DeGudicibus@skanska.com

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Design-Build of Electrical and Mechanical Rehabilitations at the RFK Bridge Harlem River Lift Span, and All Associated Work as Described in the Specifications, Drawings, and Solicitation Documents
MTA Bridges and Tunnels Contract No: RK-07
Bid Date: November 8, 2017

Subcontracting opportunities include but are not limited to painting, electrical wires and controls, barges, safety boats, miscellaneous steel fabrication, survey, machinery and asbestos remediation. Engineering/architectural opportunities include MPT design, geotechnical, code compliance, BIM, utilities, environmental, and survey engineering. Please see contract documents for further opportunities.

Interested firms please contact John Papagiannakis at Skanska Koch Inc., john.papagiannakis@skanska.com • EOE/M/F/Vet/Disabled

NORTHEAST EVENTS FOR YOUR BUSINESS

2017

information is laid out simply in three modules. Come to all three or attend the one that fits your needs. The three modules focus on: October 26—READY: Basics of Business Startup (covers what you need to consider and prepare for in the early stages); November 2—SET: Essentials of becoming credit-ready (where to get money, five C’s of credit, how to prepare a business loan application); November 9—GO: How and where to find additional small business support and educational resources (SBA District Office, SCORE, SBDC, WBC, Veteran’s Centers). SCORE, America’s premier source of free and confidential small business advice for entrepreneurs and small businesses, is a nonprofit resource partner with the United States Small Business Administration (SBA).

Boots to Business Reboot
Tuesday, November 7, 2017, 9:00 am–4:00 pm
Worcester Library, 3 Salem Street, Worcester, MA
Main Sponsor(s): Small Business Administration
Contact: Oreste Varela, oreste.varela@sba.gov
Fee: Free; registration required
Boots to Business Reboot is a two-step training program that provides participants an overview of business ownership as a career vocation, an outline and knowledge on the components of a business plan, a practical exercise in opportunity recognition, and an introduction to available public and private sector resources. Step one is the Introduction to Entrepreneurship course eligible to veterans of all eras, service members (including members of the National Guard and Reserve) and their spouses. Step two is the follow-on Foundations of Entrepreneurship course instructed by a consortium of professors and skilled business advisors from the SBA Network.

Vermont Veterans Small Business Day (myvetbiz)
Tuesday, October 31, 2017, 8:30 am–2:30 pm
Center for Women and Enterprise, 2431 Pine Street, Burlington, VT
Main Sponsor(s): Small Business Administration
Contact: Daniel Monahan, 802-828-4422, daniel.monahan@sba.gov
Fee: Free; registration required
This free small business event is held in conjunction with the Small Business Administration’s National Veterans Small Business Week. With more than 21 million service members transitioning from the military annually, SBA is focused on ensuring that they have access to the capital, business counseling, and contracting assistance needed to start and grow successful businesses. This event includes workshops, presentations, one-on-one business counseling, networking, and a complementary lunch.

Business Smart Workshops: Ready, Set, Go!
Thursdays, November 2, 9, 2017, 11:00 am–12:30 pm
Silas Bronson Library, 267 Grand Street, Waterbury, CT
Main Sponsor(s): Western Connecticut SCORE
Contact: 203-574-8225, [westernctscore.com](mailto:westernctscore@westernctscore.com)
Fee: Free; registration required
This workshop series lays the groundwork for helping new and aspiring entrepreneurs launch a business idea and understand the steps to building a business that is credit ready. The